

### RATE SCHEDULE

In accordance with Module F of the 2006 Revised OATS Rules (ERC Case 2006-15RC) and the Order issued by ERC on ERC Case No. 2015-173 RC for CY 2018 Interim Maximum Annual Revenue (iMAR) of Php43,789.50Mn As of April 2019

	LUZON		VISAYAS		MINDANAO																			
	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)																		
<b>I. POWER DELIVERY SERVICE (PDS) RATE</b>																								
January	243.5577	8.0074	223.2998	7.3414	261.9232	8.6112																		
February	244.3297	8.0328	224.2120	7.3714	260.3522	8.5595																		
March	243.9384	8.0199	223.1355	7.3360	258.5792	8.5012																		
April	242.2941	7.9658	222.5619	7.3171	256.5119	8.4333																		
<b>II. SYSTEM OPERATOR (SO) CHARGE</b> (Uniformly applied to Luzon, Visayas and Mindanao customers)			<table border="1"> <tr> <th>Firm</th> <th>Non-Firm</th> </tr> <tr> <td>15.82</td> <td>Php/kW-mo.</td> </tr> </table>		Firm	Non-Firm	15.82	Php/kW-mo.	<table border="1"> <tr> <th>Firm</th> <th>Non-Firm</th> </tr> <tr> <td>0.5201</td> <td>Php/kW-day</td> </tr> </table>		Firm	Non-Firm	0.5201	Php/kW-day										
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<b>III. METERING SERVICE PROVIDER (MSP) CHARGE</b>																								
<b>i. COMMON METERING CHARGE<sup>1/</sup></b>			3,618.00 Php per metering point, per month																					
<b>ii. METERING SERVICES CHARGE per VOLTAGE LEVEL</b>			<b>FULL METERING CHARGE<sup>2/</sup></b> (Php/Metering Point per month)		<b>METER ONLY CHARGE<sup>3/</sup></b> (Php/Metering Point per month)																			
500/230kV			39,670.00		7,433.00																			
138/115kV			26,741.00		5,010.00																			
69kV			17,372.00		3,255.00																			
34.5/23kV			10,032.00		1,880.00																			
13.8kV and below			5,241.00		982.00																			
<b>IV. FORCE MAJEURE EVENT (FME) PASS-THROUGH AMOUNT</b>			<table border="1"> <tr> <th>LUZON</th> <th>VISAYAS</th> <th>MINDANAO</th> </tr> <tr> <td>Firm Non-Firm (Php/kW-mo.) (Php/kW-day)</td> <td>Firm Non-Firm (Php/kW-mo.) (Php/kW-day)</td> <td>Firm Non-Firm (Php/kW-mo.) (Php/kW-day)</td> </tr> <tr> <td>0.00000 0.00000</td> <td>0.0000 0.0000</td> <td>0.00000 0.00000</td> </tr> </table>		LUZON	VISAYAS	MINDANAO	Firm Non-Firm (Php/kW-mo.) (Php/kW-day)	Firm Non-Firm (Php/kW-mo.) (Php/kW-day)	Firm Non-Firm (Php/kW-mo.) (Php/kW-day)	0.00000 0.00000	0.0000 0.0000	0.00000 0.00000											
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<b>IV. EXCLUDED SERVICES (for Subtransmission Assets)</b>			<table border="1"> <tr> <th>Luzon (Php/Month)</th> <th>Visayas (Php/Month)</th> <th>Mindanao (Php/Month)</th> </tr> <tr> <td colspan="3">Determined annually (Customer-specific charge)</td> </tr> </table>				Luzon (Php/Month)	Visayas (Php/Month)	Mindanao (Php/Month)	Determined annually (Customer-specific charge)														
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<b>1. Connection Charge (CC)</b>																								
<b>2. Residual Sub-transmission Charge (RSTC)</b> <i>Decision on ERC Case Nos. 2008-066 RC and 2009-153 RC</i>																								
<b>V. ANCILLARY SERVICES CHARGE<sup>4/</sup> (ASC), Php/kW-month</b> <i>ERC Case 2007-049 RC (ERC Order on Ancillary Services - Cost Recovery Mechanism (AS-CRM))</i>																								
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**Notes:**

- 1/ Recovery of the cost of metering software and hardware, and associated costs. Charged to all customers per metering point/s.
  - 2/ All metering facilities wholly-owned by NGCP.
  - 3/ Metering facilities not wholly-owned by NGCP.
  - 4/ Computed AS rates for the Ancillary Services (Pass-through cost)
  - 5/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP with CIP II Power Corporation (CIP II) as per ERC Order dated 06 June 2017 on ERC Case No.2017-009 R
  - 6/ Provisional approval of Ancillary Services Procurement Agreement (ASPA) between NGCP with Panay Energy Development Corporation (PEDC) as per ERC Order dated 15 December 2017 on ERC Case No.2017-088 RC and ASPA between NGCP with Cebu Energy Development Corporation (CEDC) as per ERC Case No.2017-089 RC.
  - 7/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP and Phinma Energy Corporation (PHINMA) as per ERC Order dated 13 October 2017 on ERC Case No.2017-070 RC.
  - 8/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP and Thermo Marine, Inc. (For Mobile 1) as per ERC Order dated 26 October 2017 on ERC Case No.2017-075 RC and the ASPA between NGCP and Thermo Marine, Inc. (For Mobile 2) as per ERC Order dated 06 June 2017 on ERC Case No.2017-026 RC.
- \*C-N-P = CEBU NEGROS PANAY/ \*L-S-B = LEYTE SAMAR BOHOL