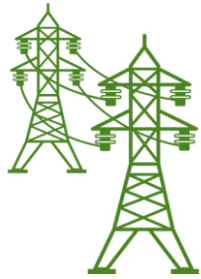
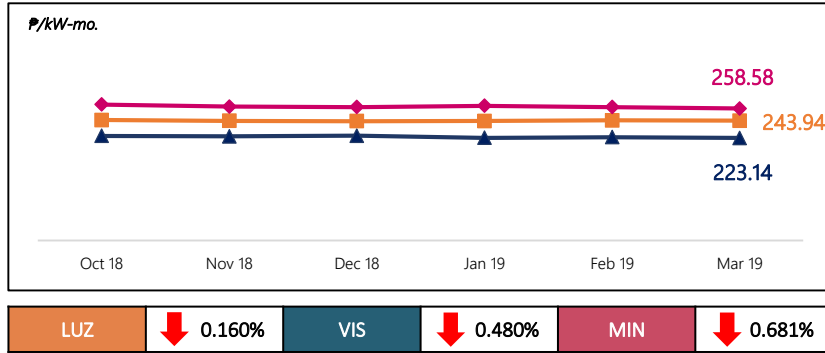


1 POWER DELIVERY SERVICE (PDS) CHARGE



Following ERC's Order dated 19 December 2016 on ERC Case No. 2015-173 RC, starting January 2019 billing month, the PDS Rates shall be computed monthly based on the iMAR 2019 of **PhP43,789.05Mn**, consistent with the Module F of the 2006 Revised Open Access Transmission Services Rules (OATS Rules).



2 SYSTEM OPERATOR (SO) & METERING SERVICE PROVIDER (MSP) CHARGE



SO Charge and MSP Charge are **fixed** charges based on the provisionally-approved rates under the ERC Order on MAR 2015.

3 CONNECTION CHARGE & RESIDUAL SUB-TRANSMISSION CHARGE (CC&RSTC)



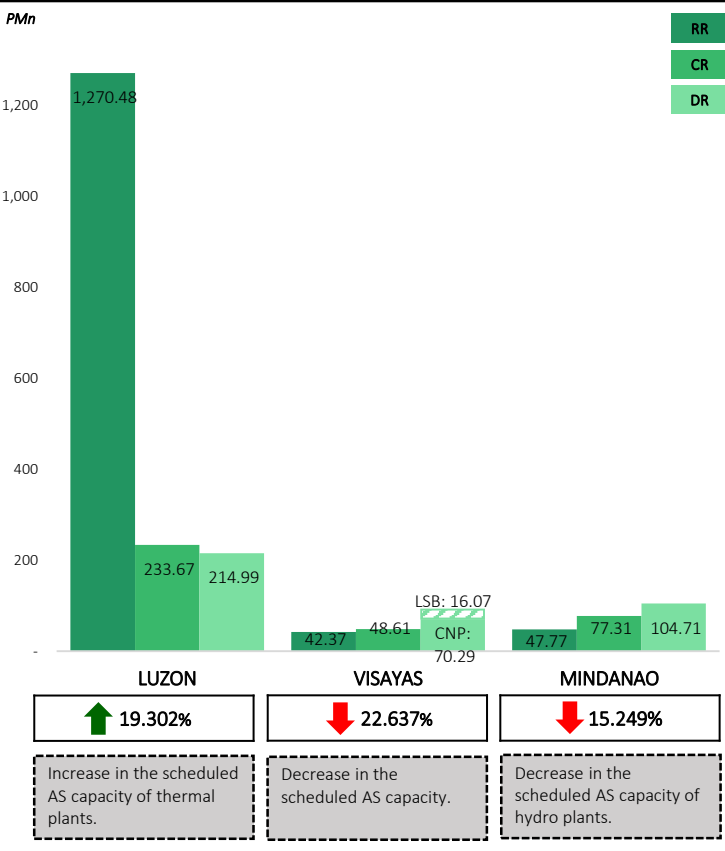
CC&RSTC are **fixed** customer-specific charges and are based on the 2009 level of CC&RSTC approved in the Decision on ERC Case Nos. 2008-066 RC and 2009-153RC.

4 ANCILLARY SERVICES (AS) CHARGE



AS charges are computed based on the total cost of AS provision (as billed by AS providers per service type and per grid) and the total billing determinant of customers who benefited from the service.

ANCILLARY SERVICES COSTS



5 UNIVERSAL CHARGE - REHABILITATION & MAINTENANCE OF WATERSHED (UC-RMW)



The collection of the UC-RMW rate of **PhP0.0025/kWh** is based on the Decision on ERC Case No. 2002-194 RC.

6 UNIVERSAL CHARGE - MISSIONARY ELECTRIFICATION (UC-ME)



The UC-ME subsidies of **PhP0.1544/kWh** for NPC - Small Power Utilities Group (SPUG) and **PhP0.0017/kWh** for Renewable Energy Developers' Cash Incentive (REDCI) are based on the Orders on ERC Case Nos. 2012-085 RC and 2014-135 RC, respectively.

7 UNIVERSAL CHARGE - STRANDED DEBTS (UC-SD)



The collection of the UC-SD rate of **PhP0.0265/kWh** is based on the Decision on ERC Case No. 2013-195 RC.

8 FEED-IN TARIFF ALLOWANCE (FIT-ALL)



The collection of the FIT-All rate of **PhP0.2563/kWh** is pursuant to the Decision on ERC Case No. 2016-192 RC.

9 VALUE ADDED TAX (VAT) %

Following the implementation of Republic Act 10963, also known as the Tax Reform for Acceleration and Inclusion (TRAIN) Law, NGCP shall bill its customers **12% VAT** computed based on the total amount charged to customers for transmission services and other services, inclusive of all charges and taxes, starting January 1, 2018.

AS TYPE	AS PROVIDER	VAT (%)
LUZON		
RR	Panasia Energy, Inc. (PEI)	100%
CR	Therma Luzon, Inc. (TLI)	100%
DR	PHINMA Energy Corp. (Formerly Trans-Asia - Subic)	17.4201%
	PHINMA Power Generation Corp. (Formerly Trans-Asia - Bulacan)	13.3845%
	1590 Energy Corporation	69.1954%
VISAYAS		
CR	Cebu Energy Development Corp. (CEDC)	61.8662%
	Panay Energy Development Corp. (PEDC)	38.1338%
DR	PHINMA Energy Corp.	25.7522%
	SPC Island Power Corporation (SIPC)	74.2478%
MINDANAO		
DR	Therma Marine, Inc. (TMI)	100%

*RR - Regulating Reserve; CR - Contingency Reserve; DR - Dispatchable Reserve; CNP - Cebu-Negros-Panay; LSB - Leyte-Samar-Bohol

RATES FOR MARCH 2019 BILLING PERIOD

↑ Increase ↓ (Decrease) from previous month

RATE SUMMARY	PDS		SO		MSP			CC/RSTC	AS CHARGE*			UC-RMW	UC-ME	UC-SD	FIT-ALL	
	GRID	₱/kW-mo.	₱/kW/day	₱/kW-mo.	₱/kW/day	₱/Metering Point/mo.			₱/mo.	AS TYPE	₱/kW-mo.	₱/kW/day	₱/ kWh	₱/ kWh	₱/ kWh	₱/ kWh
LUZON	243.9384 ↓	8.0199 ↓	15.82	0.5201	COMMON	3,618.00		customer specific charges	RR	120.5135 ↑	3.9621 ↑	0.0025	0.1561	0.0265	0.2563	
					VOLTAGE LEVEL	FULL METER	METER ONLY		CR	22.1654 ↓	0.7287 ↓					
500/230kV	39,670.00	7,433.00			DR	20.3934 ↓	0.6705 ↓									
VISAYAS	223.1355 ↓	7.3360 ↓			1138/115kV	26,741.00	5,010.00		RR	22.5012 ↓	0.7398 ↓					
						69kV	17,372.00		3,255.00	CR	25.8172 ↓					0.8488 ↓
						34.5/23kV	10,032.00		1,880.00	DR-CNP	46.4866 ↓					1.5283 ↓
MINDANAO	258.5792 ↓	8.5012 ↓			13.8kV and below	5,241.00	982.00		DR-LSB	43.3362 ↓	1.4247 ↓					
									RR	26.2680 ↓	0.8636 ↓					
									CR	42.5089 ↓	1.3976 ↓					
									DR	57.5776 ↓	1.8930 ↓					

*RR – Regulating Reserve; CR – Contingency Reserve; DR – Dispatchable Reserve; CNP – Cebu-Negros-Panay; LSB – Leyte-Samar-Bohol