



## NATIONAL GRID CORPORATION OF THE PHILIPPINES

### News Release

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### **NGCP provides financial aid to Sendong-hit Cagayan de Oro and Iligan**

To further assist in ongoing humanitarian relief efforts, the National Grid Corporation of the Philippines (NGCP) is extending financial assistance to areas recently devastated by Typhoon Sendong.

The 4<sup>th</sup> most calamity-prone country, according the International Red Cross and Red Crescent Societies, saw the cities of Cagayan de Oro and Iligan hit with flash floods, wiping out entire communities and destroying billions of pesos in infrastructure and agricultural lands.

As of 3 January 2011, the National Disaster Risk Reduction and Management Council (NDRRMC) estimated the total damages to cost PhP1,384,592,708.00. Casualties have reached more than a thousand, with 80,647 families (429,045 people) displaced and living in evacuation centers.

In an effort to rebuild affected areas, NGCP executives, headed by President and CEO Mr. Henry Sy, Jr., met with Congressman Rufus Rodriguez, Cagayan de Oro Mayor Vicente Emano and Iligan City Mayor Lawrence Cruz on Thursday, 05 January 2012 to hand over Php1,000,000.00 each to the cities of Cagayan de Oro and Iligan.

NGCP employees based at its Head Office in Quezon City previously donated 45 boxes of relief goods (as of December 22, 2011) and voluntary cash contributions amounting to Php178,980.00 to co-employees based in Mindanao. The management also allowed the use of its hangar space in Cagayan de Oro for forensic examination on the deceased and commissioned the use of a water pump and generator set to provide clean water and electricity to the public.

NGCP is a privately owned corporation in charge of operating and maintaining the country's electric power grid. As a responsible corporation, NGCP takes care not just of its own employees, but also the communities hosting its facilities, which it considers one of its true partners in nation-building. ###

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