

### RATE SCHEDULE

In accordance with Module F of the 2006 Revised OATS Rules (ERC Case 2006-15RC)  
and the Order issued by ERC on ERC Case No. 2015-173 RC  
for CY 2017 Interim Maximum Annual Revenue (IMAR) of Php45,924.28Mn  
As of September 2017

	LUZON		VISAYAS		MINDANAO	
	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)
<b>I. POWER DELIVERY SERVICE (PDS) RATE</b>						
January	283.1076	9.3076	265.1412	8.7170	290.9548	9.5656
February	282.2320	9.2789	263.1982	8.6531	288.6002	9.4882
March	281.4503	9.2532	263.7100	8.6699	288.3577	9.4803
April	280.9899	9.2380	263.6506	8.6680	285.8801	9.3988
May	279.8711	9.2012	254.7308	8.3747	284.1561	9.3421
June	278.1183	9.1436	254.7252	8.3745	282.6696	9.2932
July	276.4695	9.0894	259.4886	8.5311	283.5427	9.3220
August	273.8800	9.0043	255.3216	8.3941	282.3171	9.2817
September	273.1946	8.9817	256.4170	8.4301	281.5634	9.2569
<b>II. SYSTEM OPERATOR (SO) CHARGE</b> (Uniformly applied to Luzon, Visayas and Mindanao customers)						
	15.82		15.82		0.5201	
	Php/kW-mo.		Php/kW-mo.		Php/kW-day	
<b>III. METERING SERVICE PROVIDER (MSP) CHARGE</b>						
<b>i. COMMON METERING CHARGE<sup>1/</sup></b>						
3,618.00 Php per metering point, per month						
<b>ii. METERING SERVICES CHARGE per VOLTAGE LEVEL</b>						
500/230kV			39,670.00		7,433.00	
138/115kV			26,741.00		5,010.00	
69kV			17,372.00		3,255.00	
34.5/23kV			10,032.00		1,880.00	
13.8kV and below			5,241.00		982.00	
<b>IV. FORCE MAJEURE EVENT (FME) PASS-THROUGH AMOUNT</b>						
	0.00000		0.0000		0.00000	
	0.00000		0.0000		0.00000	
<b>IV. EXCLUDED SERVICES (for Subtransmission Assets)</b>						
<b>1. Connection Charge (CC)</b>						
<b>2. Residual Sub-transmission Charge (RSTC)</b> Decision on ERC Case Nos. 2008-066 RC and 2009-153 RC						
Determined annually (Customer-specific charge)						
<b>V. ANCILLARY SERVICES CHARGE<sup>4/</sup> (ASC), Php/kW-month</b> ERC Case 2007-049 RC (ERC Order on Ancillary Services - Cost Recovery Mechanism (AS-CRM))						
<b>1. Regulating Reserve (RR)</b>						
	45.5114		0.0000		25.0382	
January	1.4963		0.0000		0.8232	
February	34.7828		0.0000		25.9395	
March	1.1435		0.0000		0.8528	
April	35.3609		0.0000		22.5025	
May	1.1627		0.0000		0.7398	
June	90.3077		0.0000		24.7116	
July	2.9691		0.0000		0.8124	
August	96.1246		0.0000		25.5925	
September	3.1602		0.0000		0.8414	
	88.5886		0.0000		26.0979	
	2.9124		0.0000		0.8580	
	90.3320		0.0000		25.2296	
	2.9698		0.0000		0.8295	
	37.5029		0.0000		27.2529	
	1.2330		0.0000		0.8960	
	31.5815		0.0000		28.1020	
	1.0382		0.0000		0.9239	
<b>2. Contingency Reserve (CR)</b>						
	68.4584		2.6858		40.8185	
January	2.2506		0.0883		1.3420	
February	67.8334		2.7341		57.3043	
March	2.2302		0.0899		1.8840	
April	37.4927		1.7106		54.3587	
May	1.2326		0.0562		1.7871	
June	29.0532		0.6855		56.9747	
July	0.9551		0.0225		1.8731	
August	24.0792		0.6796		55.0439	
September	0.7916		0.0223		1.8097	
	39.5714		1.4006		55.3562	
	1.3009		0.0460		1.8199	
	36.1768		0.3913		55.1573	
	1.1893		0.0128		1.8134	
	25.5721		0.1408		59.0844	
	0.8408		0.0047		1.9425	
	20.5663		0.9753		53.8080	
	0.6762		0.0320		1.7690	
<b>3. Dispatchable Reserve (DR)</b>						
	23.1100		85.0665/40.1003		0.0000	
January	0.7597		2.7967/1.3184		0.0000	
February	22.3743		53.6625/40.0824		0.0000	
March	0.7357		1.7643/1.3178		0.0000	
April	23.9995		41.0395/40.0549		0.0000	
May	0.7889		1.3493/1.3169		0.0000	
June	23.3225		60.8319/42.4202		0.0000	
July	0.7669		2.0000/1.3946		0.0000	
August	29.5220		51.7483/26.1458		0.0000	
September	0.9705		1.7013/0.8596		0.0000	
	28.0187		54.7707/35.0851		0.0000	
	0.9213		1.8007/1.1534		0.0000	
	28.1121		9.5428/21.7932		0.0000	
	0.9243		0.3137/0.7165		0.0000	
	25.2693		15.2552/10.4386		0.0000	
	0.8308		0.5015/0.3432		0.0000	
	18.9206		99.6807/46.6865		0.0000	
	0.6221		3.2773/1.5349		0.0000	

**Notes:**

1/ Recovery of the cost of metering software and hardware, and associated costs. Charged to all customers per metering point/s.

2/ All metering facilities wholly-owned by NGCP.

3/ Metering facilities not wholly-owned by NGCP.

4/ Computed AS rates for the Ancillary Services (Pass-through cost)

5/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between the National Grid Corporation of the Philippines (NGCP) and SPC Island Power Corporation (SIPC) as per ERC Order dated 11 November 2013 on ERC Case No. 2013-181 RC.

6/ Provisional approvals for the ASPA between the NGCP with SPC Power Corporation (SPC) as per ERC Order dated 24 August 2015 on ERC Case No. 2015-113 RC and the ASPA between the NGCP and SIPC as per ERC Order dated 11 November 2013 on ERC Case No. 2013-181 RC.

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