

RATE SCHEDULE

In accordance with Module F of the 2006 Revised OATS Rules (ERC Case 2006-15RC) and the Order issued by ERC on ERC Case No. 2015-173 RC for CY 2017 Interim Maximum Annual Revenue (IMAR) of Php45,924.28Mn
As of November 2017

	LUZON		VISAYAS		MINDANAO	
	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)
I. POWER DELIVERY SERVICE (PDS) RATE						
January	283.1076	9.3076	265.1412	8.7170	290.9548	9.5636
February	282.2320	9.2789	263.1982	8.6531	288.6002	9.4882
March	281.4503	9.2532	263.7100	8.6699	288.3577	9.4803
April	280.9899	9.2380	263.6506	8.6680	285.8801	9.3988
May	279.8711	9.2012	254.7308	8.3747	284.1561	9.3421
June	278.1183	9.1436	254.7252	8.3745	282.6696	9.2932
July	276.4695	9.0894	259.4886	8.5311	283.5427	9.3220
August	273.8800	9.0043	255.3216	8.3941	282.3171	9.2817
September	273.1946	8.9817	256.4170	8.4301	281.5634	9.2569
October	272.9098	8.9724	260.0539	8.5497	280.4213	9.2193
November	271.0165	8.9101	258.8695	8.5108	280.1118	9.2092
II. SYSTEM OPERATOR (SO) CHARGE (Uniformly applied to Luzon, Visayas and Mindanao customers)			Firm 15.82	Non-Firm Php/KW-mo.	Non-Firm 0.5201 Php/KW-day	
III. METERING SERVICE PROVIDER (MSP) CHARGE						
i. COMMON METERING CHARGE^{1/}	3,618.00 Php per metering point, per month					
ii. METERING SERVICES CHARGE per VOLTAGE LEVEL			FULL METERING CHARGE^{2/} (Php/Metering Point per month)		METER ONLY CHARGE^{3/} (Php/Metering Point per month)	
500/230kV			39,670.00		7,433.00	
138/115kV			26,741.00		5,010.00	
69kV			17,372.00		3,255.00	
34.5/23kV			10,032.00		1,880.00	
13.8kV and below			5,241.00		982.00	
IV. FORCE MAJEURE EVENT (FME) PASS-THROUGH AMOUNT						
	LUZON		VISAYAS		MINDANAO	
	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)
	0.00000	0.00000	0.0000	0.0000	0.00000	0.00000
IV. EXCLUDED SERVICES (for Subtransmission Assets)						
1. Connection Charge (CC)	LUZON (Php/Month)					
2. Residual Sub-transmission Charge (RSTC) <i>Decision on ERC Case Nos. 2008-066 RC and 2009-153 RC</i>	Determined annually (Customer-specific charge)					
V. ANCILLARY SERVICES CHARGE^{4/} (ASC), Php/KW-month <i>ERC Case 2007-049 RC (ERC Order on Ancillary Services - Cost Recovery Mechanism (AS-CRM))</i>						
	LUZON		VISAYAS		MINDANAO	
	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)
1. Regulating Reserve (RR)						
January	45.5114	1.4963	0.0000	0.0000	25.0382	0.8232
February	34.7828	1.1435	0.0000	0.0000	25.9395	0.8528
March	35.3609	1.1627	0.0000	0.0000	22.5025	0.7398
April	90.3077	2.9691	0.0000	0.0000	24.7116	0.8124
May	96.1246	3.1602	0.0000	0.0000	25.5925	0.8414
June	88.5886	2.9124	0.0000	0.0000	26.0979	0.8580
July	90.3320	2.9698	0.0000	0.0000	25.2296	0.8295
August	37.5029	1.2330	0.0000	0.0000	27.2529	0.8960
September	31.5815	1.0382	0.0000	0.0000	28.1020	0.9239
October	64.1382	2.1086	27.6949	0.9105	26.6172	0.8751
November	40.1481	1.3200	25.8650	0.8504	28.1879	0.9267
2. Contingency Reserve (CR)	LUZON		VISAYAS		MINDANAO	
	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm C-N-P* (Php/KW-mo.)	Non-Firm C-N-P* (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)
January	68.4584	2.2506	2.6858	0.0883	40.8185	1.3420
February	67.8334	2.2302	2.7341	0.0899	57.3043	1.8840
March	37.4927	1.2326	1.7106	0.0562	54.3587	1.8771
April	29.0532	0.9551	0.6855	0.0225	56.9747	1.8731
May	24.0792	0.7916	0.6796	0.0223	55.0439	1.8097
June	39.5714	1.3009	1.4006	0.0460	55.3562	1.8199
July	36.1768	1.1893	0.3913	0.0128	55.1573	1.8134
August	25.5721	0.8408	0.1408	0.0047	59.0844	1.9425
September	20.5663	0.6762	0.9753	0.0320	53.8080	1.7690
October	21.9922	0.7231	0.5726	0.0188	50.7304	1.6678
November	32.4445	1.0668	1.7367	0.0571	51.5704	1.6955
3. Dispatchable Reserve (DR)	LUZON ^{5/}		VISAYAS		MINDANAO	
	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)	Firm C-N-P*/L-S-B* (Php/KW-mo.)	Non-Firm C-N-P*/L-S-B* (Php/KW-day)	Firm (Php/KW-mo.)	Non-Firm (Php/KW-day)
January	23.1100	0.7597	85.0665/40.1003	2.7967/1.3184	0.0000	0.0000
February	22.3743	0.7357	53.6625/40.0824	1.7643/1.3178	0.0000	0.0000
March	23.9995	0.7889	41.0395/40.0549	1.3493/1.3169	0.0000	0.0000
April	23.3225	0.7669	60.8319/42.4202	2.0000/1.3946	0.0000	0.0000
May	29.5220	0.9705	51.7483/26.1458	1.7013/0.8596	0.0000	0.0000
June	28.0187	0.9213	54.7707/35.0851	1.8007/1.1534	0.0000	0.0000
July	28.1121	0.9243	9.3428/21.7932	0.3137/0.7165	0.0000	0.0000
August	25.2693	0.8308	15.2552/10.4386	0.5015/0.3432	0.0000	0.0000
September	18.9206	0.6221	99.6807/46.6865	3.2773/1.5349	0.0000	0.0000
October	20.9624	0.6891	35.4625/26.9182	1.1659/0.8850	0.0000	0.0000
November	21.6743	0.7127	66.9805/21.6600	2.2022/0.7121	0.0000	0.0000

Notes:

1/ Recovery of the cost of metering software and hardware, and associated costs. Charged to all customers per metering point/s.

2/ All metering facilities wholly-owned by NGCP.

3/ Metering facilities not wholly-owned by NGCP.

4/ Computed AS rates for the Ancillary Services (Pass-through cost)

5/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP with CIP II Power Corporation (CIP II) as per ERC Order dated 06 June 2017 on ERC Case No. 2017-009 RC.

6/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP with Energy Development Corporation (EDC) as per ERC Order dated 06 June 2017 on ERC Case No. 2017-024 RC and the ASPA between NGCP with Green Core Geothermal Inc. (GCGI) as per ERC Order dated 06 June 2017 on ERC Case No. 2017-025 RC.

*C-N-P = CEBU NEGROS PANAY *L-S-B = LEYTE SAMAR BOWAL