

RATE SCHEDULE

In accordance with Module F of the 2006 Revised OATS Rules (ERC Case 2006-15RC)
and the Order issued by ERC on ERC Case No. 2015-173 RC
for CY 2018 Interim Maximum Annual Revenue (iMAR) of Php43,789.50Mn

As of February 2018

	LUZON		VISAYAS		MINDANAO	
	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)
I. POWER DELIVERY SERVICE (PDS) RATE						
January	255.4471	8.3983	238.2267	7.8321	267.7030	8.8012
February	252.0795	8.2875	234.3363	7.7042	266.8758	8.7740
II. SYSTEM OPERATOR (SO) CHARGE (Uniformly applied to Luzon, Visayas and Mindanao customers)			Firm		Non-Firm	
			15.82	Php/kW-mo.	0.5201	Php/kW-day
III. METERING SERVICE PROVIDER (MSP) CHARGE						
i. COMMON METERING CHARGE^{1/}	3,618.00 <i>Php per metering point, per month</i>					
ii. METERING SERVICES CHARGE per VOLTAGE LEVEL			FULL METERING CHARGE^{2/} (Php/Metering Point per month)		METER ONLY CHARGE^{3/} (Php/Metering Point per mon)	
500/230kV			39,670.00		7,433.00	
138/115kV			26,741.00		5,010.00	
69kV			17,372.00		3,255.00	
34.5/23kV			10,032.00		1,880.00	
13.8kV and below			5,241.00		982.00	
IV. FORCE MAJEURE EVENT (FME) PASS-THROUGH AMOUNT	LUZON		VISAYAS		MINDANAO	
	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)
	0.00000	0.00000	0.0000	0.0000	0.00000	0.00000
IV. EXCLUDED SERVICES (for Subtransmission Assets)	Luzon (Php/Month) Visayas (Php/Month) Mindanao (Php/Month)					
1. Connection Charge (CC)	Determined annually (Customer-specific charge)					
2. Residual Sub-transmission Charge (RSTC)	Determined annually (Customer-specific charge)					
<i>Decision on ERC Case Nos. 2008-066 RC and 2009-153 RC</i>						
V. ANCILLARY SERVICES CHARGE^{4/} (ASC), Php/kW-month <i>ERC Case 2007-049 RC (ERC Order on Ancillary Services - Cost Recovery Mechanism (AS-CRM))</i>						
1. Regulating Reserve (RR)	LUZON		VISAYAS ^{5/}		MINDANAO	
January	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)
February	74.8316	2.4602	16.2368	0.5339	27.7731	0.9131
	102.6378	3.3743	15.6008	0.5129	27.7068	0.9109
2. Contingency Reserve (CR)	LUZON		VISAYAS		MINDANAO	
January	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm C-N-P* (Php/kW-mo.)	Non-Firm C-N-P* (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)
February	38.6910	1.2721	0.7534	0.0248	69.2561	2.2769
	32.9016	1.0817	0.8810	0.0290	67.7412	2.2271
3. Dispatchable Reserve (DR)	LUZON ^{5/}		VISAYAS		MINDANAO	
January	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)	Firm C-N-P*/L-S-B* (Php/kW-mo.)	Non-Firm C-N-P*/L-S-B* (Php/kW-day)	Firm (Php/kW-mo.)	Non-Firm (Php/kW-day)
February	11.0675	0.3640	63.7547/29.4844	2.0960 / 0.9693	0.0000	0.0000
	10.9159	0.3588	55.4457 / 30.0808	1.8229 / 2.2271	0.0000	0.0000

Notes:

1/ Recovery of the cost of metering software and hardware, and associated costs. Charged to all customers per metering point/s.

2/ All metering facilities wholly-owned by NGCP.

3/ Metering facilities not wholly-owned by NGCP.

4/ Computed AS rates for the Ancillary Services (Pass-through cost)

5/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP with CIP II Power Corporation (CIP II) as per ERC Order dated 06 June 2017 on ERC Case No.2017-009 RC

6/ Provisional approval of the Ancillary Services Procurement Agreement (ASPA) between NGCP with Energy Development Corporation (EDC) as per ERC Order dated 06 June 2017

on ERC Case No.2017-024 RC and the ASPA between NGCP with Green Core Geothermal Inc. (GCGI) as per ERC Order dated 06 June 2017 on ERC Case No.2017-025 RC.

*C-N-P = CEBU NEGROS PANAY/ *L-S-B = LEYTE SAMAR BOHOL