



NGCP

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Customer Bulletin 2017-02

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Energy Regulatory Commission (ERC) Order on NGCP's Application for the Approval of an Interim Maximum Annual Revenue (MAR) for Calendar Year 2016 (iMAR 2016) and an Interim Net Performance Incentive for Calendar Year 2015 (iNPI2015)

Following NGCP's submission of its Motion for Reconsideration dated 24 February 2016 and the Omnibus Motion dated 6 December 2016 in relation to its *Application for the Approval of an iMAR2016 and an iNPI2015* (ERC Case No. 2015-173RC), the Commission, in its Order dated 19 December 2016, resolved to grant the foregoing with modification:

1. NGCP is authorized to implement an iMAR2016 in the amount of **PhP43,789.05Mn**;
2. NGCP is authorized to continuously bill its transmission customers using this adjusted iMAR for the succeeding regulatory years until the Commission's issuance of the Final Determination for the Fourth Regulatory Period; and
3. The difference between the provisionally-approved iMAR2016 of PhP41,653.82Mn and the approved iMAR shall be collected by NGCP in CY 2017.

Accordingly, effective January 2017 billing month (December 26, 2016 to January 25, 2017) NGCP shall bill its transmission customers based on the amount of **PhP45,924.28Mn**.

This Customer Bulletin was prepared by the Tariff Design and Billing Management Division of the Revenue and Regulatory Affairs Department (RRAD). For any questions/inquiries, you may contact telephone nos. 981-2525/2530/2394.