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**Customer Bulletin 2017-19**

**August 1, 2017**

**ERC DECISION ON POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION'S PETITION FOR THE TRUE-UP ADJUSTMENTS OF THE NATIONAL POWER CORPORATION'S STRANDED DEBTS OF THE UNIVERSAL CHARGE FOR CALENDAR YEARS 2011 AND 2012**

The Energy Regulatory Commission (ERC) issued its Decision dated 27 June 2017 on ERC Case No. 2013-195 RC entitled, *In the Matter of the Petition for True-up Adjustments of the National Power Corporation's Stranded Debts Portion of the Universal Charge for the Luzon, Visayas and Mindanao Grids for Calendar Years 2011 and 2012, with Prayer for Provisional Authority*, Power Sector Assets and Liabilities Management (PSALM) Corporation, applicant.

In the afore-cited Decision, the ERC authorized PSALM to recover the following true-up adjustments for the Universal Charge - Stranded Debts (UC-SD) for Luzon, Visayas and Mindanao Grids:

Particulars	2011	2012
SD True-up (PhP)	22,514,648,707.28	1,684,203,527.89
<b>Total</b>		<b>24,198,852,235.17</b>
SD Rate (PhP/kWh)		0.0265

Accordingly, all Distribution Utilities (DUs) and the National Grid Corporation of the Philippines (NGCP) were directed to collect the amount of PhP0.0265/kWh from the consumers starting on the next billing period and remit the same to PSALM on or before the 15<sup>th</sup> day of the succeeding month, until the amount of SD True-up for CYs 2011 and 2012 has been fully recovered.

In view of the foregoing, NGCP shall implement the UC-SD of PhP0.0265/kWh effective August 2017 billing month (**July 26, 2017 to August 25, 2017**).

A copy of the Decision may be downloaded at <http://www.erc.gov.ph/issuances/Decision>.

This Customer Bulletin was prepared by the Tariff Design and Billing Management Division of the Revenue and Regulatory Affairs Department (RRAD). For any questions/inquiries, you may contact telephone nos. 981-2525/2394/2103.