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ERC DECISION ON POWER SECTOR ASSETS AND LIABILITIES MANAGEMENT CORPORATION'S PETITION FOR TRUE-UP ADJUSTMENTS OF THE NATIONAL POWER CORPORATION'S STRANDED CONTRACT COST PORTION OF THE UNIVERSAL CHARGE FOR CALENDAR YEARS 2011, 2012 AND 2013

The Energy Regulatory Commission (ERC) issued its Decision dated 6 July 2017 on ERC Case Nos. 2013-160 RC and 2014-111 RC entitled, *Petition for True-up Adjustments for the National Power Corporation's Stranded Contract Costs Portion of the Universal Charge for Calendar Years 2011 and 2012*; and *Petition for the Availment of the National Power Corporation's Stranded Contract Costs Portion of the Universal Charge for Calendar Year 2013 and True-up Adjustments for the National Power Corporation's Stranded Contract Costs Portion of the Universal Charge for Calendar Years 2007-2010*, respectively, Power Sector Assets and Liabilities Management (PSALM) Corporation, applicant.

In the afore-cited Decision, the ERC authorized PSALM to continuously implement the Universal Charge-Stranded Contract Costs (UC-SCC) of **PhP0.1938/kWh** for another ten (10) months starting July 2017 billing month or until April 2018 billing month.

Accordingly, all Distribution Utilities and the National Grid Corporation of the Philippines were directed to continue to collect from the consumers the above UC-SCC charge starting July 2017 billing month (**June 26, 2017 to July 25, 2017**) and remit the same to PSALM.

A copy of the Decision may be downloaded at <http://www.erc.gov.ph/Issuances/Decision>.

This Customer Bulletin was prepared by the Tariff Design and Billing Management Division of the Revenue and Regulatory Affairs Department (RRAD). For any questions/inquiries, you may contact telephone nos. 981-2525/2394/2103.