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Customer Bulletin 2017-10

April 3, 2017

ERC ORDER ON PSALM'S PETITION FOR THE AVAILMENT OF THE NATIONAL POWER CORPORATION'S STRANDED CONTRACT COST PORTION OF THE UNIVERSAL CHARGE FOR CALENDAR YEAR 2007-2010

On March 6, 2017, the Energy Regulatory Commission (ERC) issued an Order on the application of the Power Sector Assets and Liabilities Management Corporation (PSALM) regarding ERC Case No. 2011-091 RC entitled, *In the Matter of the Petition for the Availment of the National Power Corporation's Stranded Contract Costs Portion of the Universal Charge for Calendar Year 2007-2010, with Prayer for a Provisional Authority.*

In the afore-cited Order, the ERC authorized PSALM to continuously implement the UC-SCC rate of PhP0.1938/kWh until the approved amount of PhP53.581 Billion UC-SCC is fully recovered.

Accordingly, all Distribution Utilities (DUs) and the National Grid Corporation of the Philippines (NGCP) are directed to continue to collect from the consumers the above UC-SCC charge starting **March 2017 billing month (February 26 to March 25, 2017 billing period)** and remit the same to PSALM.

PSALM shall inform/advice all the collecting entities to stop implementation of the same upon its full recovery.

A copy of the Order may be downloaded at <http://www.erc.gov.ph/Issuances/Order>.

This Customer Bulletin was prepared by the Tariff Design and Billing Management Division of the Revenue and Regulatory Affairs Department (RRAD). For any questions/inquiries, you may contact telephone nos. 981-2525/2394.